AU MEMBER STATES HAVE SIGNED THE AfCFTA AGREEMENT AS OF NOVEMBER 2022

54

44

HAVE DEPOSITED THEIR INSTRUMENT OF RATIFICATION

30 Million

PEOPLE WILL POTENTIALLY BE LIFTED OUT OF EXTREME POVERTY

$450 B

INCOME BOOST IN AFRICA BY 2035: A 7% GAIN
Create a single market for goods, services, facilitated by movement of persons in order to deepen the economic integration of the African continent and in accordance with the Pan African Vision of “An integrated, prosperous and peaceful Africa” enshrined in Agenda 2063

Create a liberalised market for goods and services through successive rounds of negotiations

Contribute to the movement of capital and natural persons and facilitate investments building on the initiatives and developments in the State Parties and RECs

Lay the foundation for the establishment of a Continental Customs Union at a later stage

Promote and attain sustainable and inclusive socio-economic development, gender equality, and structural transformation of the State Parties

Enhance the competitiveness of the economies of State Parties within the continent and the global market

Promote industrial development through diversification and regional value chain development, agricultural development, and food security; and

Resolve the challenges of multiple and overlapping memberships and expedite the regional and continental integration processes.
SCOPE OF THE AfCFTA AGREEMENT

The AfCFTA Agreement covers the protocols and their annexes. The Implementation of the Agreement comprises:

**Phase (I):**

- Trade In Goods
- Trade In Services
- Dispute Settlement Mechanism

**Phase (II):**

- Investment
- Intellectual Property Rights
- Competition Policy
- Digital Trade
- Women and Youth in Trade
ACHIEVEMENTS OF THE AfCFTA

Commissioning and operationalisation of the AfCFTA Secretariat;

Launch of trade under the AfCFTA;

Reaching 43 State Parties as of August 2022, following the 43rd deposit of the instrument of ratification by the Kingdom of Morocco;

Launch of the Pan-African Payment and Settlement System (PAPSS) in collaboration with the African Export-Import Bank (Afreximbank);

Signing of the AfCFTA Adjustment Fund Management Agreement with Afreximbank;
ACHIEVEMENTS OF THE AfCFTA

Launch of the new AfCFTA Website: https://au-afcfta.org

Launch of the AfCFTA e-Tariff Book on the AfCFTA official website

Launch of the AfCFTA Rules of Origin manual

Signing of $11 Million Grant Agreement with African Development Bank

Launch of the AfCFTA Initiative on Guided Trade
**ROADMAP OF THE AfCFTA**

January 2012 – Addis Ababa, Ethiopia
The 18th Ordinary Session of the AU Assembly of Heads of States and Government adopted the Decision on « Fast tracking the establishment of the African Continental Free Trade Area (AfCFTA) for Boosting Intra-African Trade »

June 2015 – Johannesburg, South Africa
The 25th Ordinary Session of the AU Assembly of Heads of States and Government launched the negotiations for the establishment of the African Continental Free Trade Area (AfCFTA).

March 2018 – Kigali, Rwanda
At the 10th Extraordinary Session of the AU Assembly of Heads of States and Government, 44 of the 55 African Union Member States signed the Agreement Establishing the African Continental Free Trade Area (AfCFTA);

30 May 2019 – Addis Ababa, Ethiopia
Entry into force of the AfCFTA Agreement, after the 22nd deposit of instrument of ratification by the Saharawi Republic on 29 April 2019.

July 2019 – Niamey, Niger
The 12th Extraordinary Session of the AU Assembly of Heads of States and Government launched the operational phase of the AfCFTA. Start of trading under the AfCFTA Agreement began on 1st January 2021.
10 February 2020 – Addis Ababa, Ethiopia
H.E. Wamkele Mene was elected first Secretary-General of the AfCFTA on 10th February 2020, at the 33rd Ordinary Session of the Assembly of the Union in Addis Ababa, Ethiopia.

19 March 2020 – Addis Ababa, Ethiopia
H.E. Wamkele Mene is sworn-in on 19 March 2020 as first Secretary-General of the AfCFTA at the African Union Headquarters in Addis Ababa, Ethiopia.

17 August 2020 – Accra, Ghana
The Official handover and Commissioning of the African Continental Free Trade Area (AfCFTA) Secretariat Building.

1 January 2021 – Johannesburg, South Africa
Start of Trading under AfCFTA. 13th Extraordinary Session of the AU Assembly on the AfCFTA